

Mahindra Manulife Low Duration Fund

(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the Portfolio is between 6 months and 12 months (please refer to page no. 19 of SID). A relatively low interest rate risk and moderate credit risk.)



Investment Objective

The investment objective of the Scheme is to provide reasonable returns, commensurate with a low to moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.



Fund Features

- Positioned between liquid funds and short-duration funds with respect to the risk-return matrix.
- Potentially better returns than that of liquid funds through strategic shifts in the maturity profile.
- Lower volatility through relatively lower duration than short duration funds.
- Higher flexibility in asset allocation vis-à-vis liquid funds.



Fund Manager and Experience

Fund Manager: Mr. Rahul Pal
Total Experience: 22 years
Experience in managing this fund: 7 years and 5 months (managing since February 15, 2017)



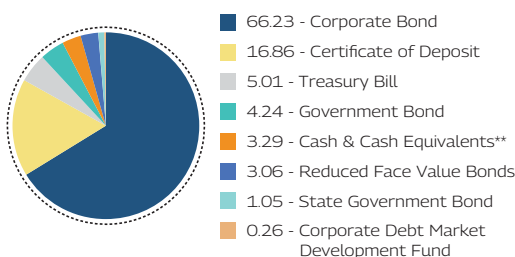
Scheme Details

- Date of allotment:** February 15, 2017
- Benchmark:** CRISIL Low Duration Debt A-I Index
- Available Plans for subscription by investors:** Direct (Default) and Regular
- Available Options under each plan:** Growth (Default) and IDCW
- Available Facilities under IDCW Option:** IDCW Reinvestment (Daily (Default), Weekly, Monthly), IDCW Payout (Monthly)
- Minimum Application Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter
- Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter
- Minimum Redemption / Switch-outs Amount:** Rs.1,000/- or 1 unit or account balance, whichever is lower
- Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter
- Minimum Weekly & Monthly SIP Installments:** 6
- Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re 1 thereafter
- Minimum Quarterly SIP installments:** 4
- Monthly AAUM as on June 30, 2024 (Rs. in Cr.):** 530.99
- Quarterly AAUM as on June 30, 2024 (Rs. in Cr.):** 550.46
- Monthly AUM as on June 30, 2024 (Rs. in Cr.):** 481.99
- Total Expense Ratio¹ as on June 30, 2024:** Regular Plan: 1.09%
Direct Plan: 0.30%
- Load Structure:**
Entry Load: N.A.
Exit Load: Nil

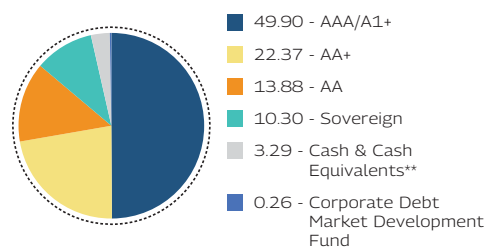
Portfolio (• Top Ten Holdings - Issuer wise) as on June 30, 2024

Company / Issuer	Rating	% of Net Assets	Company / Issuer	Rating	% of Net Assets
Certificate of Deposit		16.86	Muthoot Finance Ltd.	CRISIL AA+	2.05
• Axis Bank Ltd.	CRISIL A1+	7.01	Power Grid Corporation of India Ltd.	CRISIL AAA	1.04
• ICICI Bank Ltd.	ICRA A1+	5.03	PNB Housing Finance Ltd.	CRISIL AA+	0.42
HDFC Bank Ltd.	CRISIL A1+	4.83	Cholamandalam Investment and Finance Company Ltd	ICRA AA+	0.41
Corporate Bond		66.23	Corporate Debt Market Development Fund		0.26
• LIC Housing Finance Ltd.	CRISIL AAA	6.76	Corporate Debt Market Development Fund Class A2		0.26
• Godrej Industries Ltd.	CRISIL AA	5.86	Government Bond		4.24
• Embassy Office Parks REIT	CRISIL AAA	5.69	4.7% GOI FRB (MD 22/09/2033)	SOV	4.24
• Shriram Finance Ltd.	CRISIL AA+	5.20	Reduced Face Value Bonds		3.06
• Bharti Telecom Ltd.	CRISIL AA+	5.20	JM Financial Products Ltd.	CRISIL AA	3.06
• Small Industries Dev Bank of India	CRISIL AAA	5.17	State Government Bond		1.05
• Export Import Bank of India	CRISIL AAA	5.09	8.16% Maharashtra SDL (23/09/2025)SOV		1.05
• 360 One Prime Ltd.	CRISIL AA	4.97	Treasury Bill		5.01
Godrej Properties Ltd.	ICRA AA+	4.95	364 Days Tbill (MD 11/04/2025)	SOV	2.95
TATA Realty & Infrastructure Ltd.	ICRA AA+	4.15	91 Days Tbill (MD 08/08/2024)	SOV	2.06
REC Ltd.	CRISIL AAA	4.13	Cash & Other Receivables		3.29
National Housing Bank	CRISIL AAA	3.10	Grand Total		100.00
National Bank For Agriculture and Rural Development	ICRA AAA	2.06			

Asset Allocation (%)



Rating Profile (%)



Data as on June 30, 2024. **Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and TREPS

IDCW History

Record Date	Plan(s)/Option(s)	Individuals/HUF (IDCW)	Others (IDCW)	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
26-Apr-24	Monthly Regular IDCW	7.3840	7.3840	1000	1502.8197
26-Apr-24	Monthly Direct IDCW	8.2940	8.2940	1000	1140.5134
29-May-24	Monthly Regular IDCW	7.7066	7.7066	1000	1607.8985
29-May-24	Monthly Direct IDCW	6.7516	6.7516	1000	1511.9284
26-Jun-24	Monthly Regular IDCW	5.5816	5.5816	1000	1138.6083
26-Jun-24	Monthly Direct IDCW	6.3893	6.3893	1000	1138.6083

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCWs, visit www.mahindramanulife.com.

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

²Yield to maturity should not be construed as minimum return offered by the Scheme.

IDCW: Income Distribution cum Capital Withdrawal

As June 29, 2024 and June 30, 2024, were non business days, the NAV disclosed above is as on June 28, 2024.

Please refer Page no. 30 for Product labelling and Benchmark Riskometer

Please refer Page no. 31 for Potential Risk Class Matrix of the Scheme



Portfolio Information

Annualised Portfolio YTM* ²	8.00%
Macaulay Duration	357.76 days
Modified Duration	0.92
Residual Maturity	520.88 days
As on (Date)	June 30, 2024

*In case of semi annual YTM, it will be annualised



NAV as on June 28, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
Daily IDCW	1002.5093	1111.6540
Monthly IDCW	1113.3561	1132.8406
Weekly IDCW	1053.5446	1031.2644
Growth	1520.2750	1617.8294